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| **DRAFT NOTICE \* OF 2021**  **LEVIES ON FINANCIAL INSTITUTIONS** |
| ***Comments template*** |

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| **PRIVACY STATEMENT**  Please take note that information collected in this template will be used for the purposes outlined in the Template. In so doing, the identities of the entities and persons commenting on behalf of the entity will be identifiable.  The FSCA publishes all comments received and responses on its website with the names of persons that commented, and entities they represent. This is to ensure transparency and openness in the response to comment process. All collected information will be processed in line with the FSCA’s Privacy Policy which can be found on [www.fsca.co.za](http://www.fsca.co.za). |

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| **IMPORTANT INSTRUCTIONS**  Please note the following instructions for completing the template:   * For referencing purposes please use the numbering as contained in the draft Notice. * Commentators are requested to answer the questions relating to the expected impact of the draft Notice under Section C. If you wish to provide a qualitative response in this regard, please attach the response to the template as an Annexure. * For any other general comments, please use Section D. * Commentators may insert extra rows to provide comments on sub-paragraphs or sub-items. * Please send the completed template, in word format, to: [FSCA.RFDStandards@fsca.co.za](mailto:FSCA.RFDStandards@fsca.co.za).   Please note that no PDF or scanned documents or late submissions will be accepted unless agreed to in writing by the Authority. |

**SECTION A - DETAILS OF COMMENTATOR**

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| **Name of organisation/individual:** |  |
| **If the commentator is an organisation, provide the name and designation of the contact person:** |  |
| **Email address:** |  |
| **Contact number:** |  |

**SECTION B - COMMENTS ON THE DRAFT NOTICE**

| **No** | **Section of the Notice** | **Comments** |
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| 1. DEFINITIONS | | |
| 1 |  |  |
| **2. IMPOSITION OF LEVIES** | | |
| 2 |  |  |
| **3. LEVY ON PENSION FUNDS** | | |
| 3 |  |  |
| 3(1)*(a)* |  |  |
| 3(1)*(b)* |  |  |
| 3(2)*(a)* |  |  |
| 3(2)*(b)* |  |  |
| 3(2)*(c)* |  |  |
| 3(3) |  |  |
| 4. LEVY ON ADMINISTRATORS | | |
| 4(1) |  |  |
| 4(2)*(a)* |  |  |
| 4(2)*(b)* |  |  |
| 4(2)*(c)* |  |  |
| 4(3) |  |  |
| 5. LEVY ON RETIREMENT ANNUITY FUNDS | | |
| 5 |  |  |
| 5(1)*(a)* |  |  |
| 5(1)*(b)* |  |  |
| 5(2)*(a)* |  |  |
| 5(2)*(b)* |  |  |
| 5(2)*(c)* |  |  |
| 5(3) |  |  |
| 5(4) |  |  |
| 6. LEVY FOR PENSION FUNDS ADJUDICATOR | | |
| 6 |  |  |
| 6(1) |  |  |
| 6(2)*(a)* |  |  |
| 6(2)*(b)* |  |  |
| 6(3) |  |  |
| 7. LEVY ON FRIENDLY SOCIETIES | | |
| 7 |  |  |
| 8. LEVY ON SHORT-TERM INSURERS AND LLOYD’S UNDERWRITERS | | |
| 8 |  |  |
| 8(1) |  |  |
| 8(2) |  |  |
| 8(3)*(a)* |  |  |
| 8(3)*(b)* |  |  |
| 8(4) |  |  |
| 9. LEVY ON LONG-TERM INSURERS | | |
| 9 |  |  |
| 9(1)*(a)* |  |  |
| 9(1)*(b)* |  |  |
| 9(2) |  |  |
| 9(3) |  |  |
| 10. LEVY ON COLLECTIVE INVESTMENT SCHEMES IN SECURITIES | | |
| 10 |  |  |
| 10(1)*(a)* |  |  |
| 10(1)*(b)* |  |  |
| 10(1)*(c)* |  |  |
| 10(2)*(a)* |  |  |
| 10(2)*(b)* |  |  |
| 10(2)*(c)* |  |  |
| 11. LEVY ON FOREIGN COLLECTIVE INVESTMENT SCHEMES | | |
| 11 |  |  |
| 11(1)*(a)* |  |  |
| 11(1)*(b)* |  |  |
| 11(1)*(c)* |  |  |
| 11(2) |  |  |
| 11(3) |  |  |
| 11(4) |  |  |
| 12. LEVY ON COLLECTIVE INVESTMENT SCHEMES IN PROPERTY | | |
| 12 |  |  |
| 12(1) |  |  |
| 12(2) |  |  |
| 13. LEVY ON COLLECTIVE INVESTMENT SCHEMES IN PARTICIPATION BONDS | | |
| 13 |  |  |
| 13(1)*(a)* |  |  |
| 13(1)*(b)* |  |  |
| 13(1)*(c)* |  |  |
| 13(2) |  |  |
| 14. LEVY ON COLLECTIVE INVESTMENT SCHEMES IN HEDGE FUNDS | | |
| 14 |  |  |
| 14(1)*(a)* |  |  |
| 14(1)*(b)* |  |  |
| 14(1)*(c)* |  |  |
| 14(2) |  |  |
| 14(3) |  |  |
| 15. LEVY ON AUTHORISED FINANCIAL SERVICES PROVIDERS | | |
| 15 |  |  |
| 15(1)*(a)* |  |  |
| 15(1)*(b)* |  |  |
| 15(2)*(a)* |  |  |
| 15(2)*(b)* |  |  |
| 15(2)*(c)* |  |  |
| 15(3)*(a)* |  |  |
| 15(3)*(b)* |  |  |
| 15(4) |  |  |
| 15(5) |  |  |
| 15(6) |  |  |
| 16. LEVY FOR FUNDING OF OFFICE OF OMBUD FOR FINANCIAL SERVICES PROVIDERS | | |
| 16 |  |  |
| 16(1)*(a)* |  |  |
| 16(1)*(b)* |  |  |
| 16(2) |  |  |
| 16(3) |  |  |
| 17. LEVY ON EXCHANGES | | |
| 17 |  |  |
| 17(1) |  |  |
| 17(2) |  |  |
| 18. LEVY ON CENTRAL SECURITIES DEPOSITORIES | | |
| 18 |  |  |
| 18(1) |  |  |
| 18(2) |  |  |
| 19. LEVY ON FINANCIAL MARKETS IN RESPECT OF MARKET ABUSE | | |
| 19 |  |  |
| 19(1)*(a)* |  |  |
| 19(1)*(b)* |  |  |
| 19(2) |  |  |
| 19(3) |  |  |
| 19(4) |  |  |
| 20. LEVY ON CREDIT RATING AGENCIES | | |
| 20 |  |  |
| 20(1) |  |  |
| 20(2) |  |  |
| GENERAL | | |
| 21. PAYMENT OF LEVIES | | |
| 21 |  |  |
| 21(1) |  |  |
| 21(2) |  |  |
| 22. APPLICATION FOR EXEMPTION | | |
| 22 |  |  |
| 22(1) |  |  |
| 22(2) |  |  |
| 22(3)*(a)* |  |  |
| 22(3)*(b)* |  |  |
| 22(4) |  |  |
| 23. CONSOLIDATED PAYMENTS | | |
| 23 |  |  |
| 24. WITHDRAWAL OF NOTICES AND SAVING | | |
| 24 |  |  |
| 24(1) |  |  |
| 24(2) |  |  |
| 25. SHORT TITLE AND COMMENCEMENT | | |
| 25 |  |  |

**SECTION C - QUESTIONS RELATING TO THE ANTICIPATED IMPACT OF THE NOTICE**

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| **No.** | **Question** | **Responses** |
| 1 | Is there concern/s about the anticipated impact of the Notice on the financial soundness position of the financial institution in the levy year? If yes please,-  - provide details including substantiating the anticipated impact.  - motivate why the financial institution will not be able to take measures to mitigate the impact. |  |

**SECTION D - GENERAL COMMENTS**

|  |  |  |
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| **No.** | **Question** | **Responses** |
| **FORMAT OF THE NOTICE** | | |
| 1 | Do you find the format of the draft Notice user friendly and simple to understand? If no, please provide suggestions for improvement. |  |

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| **No.** | **Issue** | | **Comments/inputs** |
| **ANY OTHER GENERAL COMMENTS** | | | |
| 1 |  |  | |
| 2 |  |  | |
| 3 |  |  | |